**Transport *Number* Homework Challenge**

You are about to leave school and go to Otago university. As a reward for all your hard work, your parents have agreed to match your savings and help you buy **your own transport**.

You now have a total of $6000 to spend. Your parents will **not** be helping you pay for petrol, insurance, registration, repairs, maintenance, parking, fines or new tyres! All this **and** getting your transport down to Otago is your responsibility. If you do not spend it all on your transport for the year, you have to **invest** the remaining money in agreement with your parents.

From your $6000, your task is to arrange transport for one year. Find the car, scooter, bike on Trade Me or other website. If you successfully manage your transport for the year and don’t have to borrow money to run your vehicle, your parents are offering you a $1000 cash bonus at the end of the year. If your investment is successful (it increases in value) you will get a $500 bonus. You can earn $1500 just for getting these two challenges right!

**Factors:** you live 8km from Otago University. You go to university every day. There is no free parking at university. There is a convenient bus stop (3 stages) nearby. There is a cycle way most of the way to university. You have a part time job on the weekends earning $70 a weekend. You must get at least ‘third party insurance’ (this does not cover theft or repairing your vehicle in an accident – only the vehicle not at fault in the accident) on your vehicle.

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**Task:** Create a plan to get to university for a year (30 weeks, 5 days a week).

* Include a map of Dunedin including where you live and your route to University with a key & scale. Don’t forget how hilly Dunedin is!
* Present a costing sheet (purchase price, getting it to Otago, insurance, wof, etc and weekly running costs) for your transport option. Include pictures and details of what you have purchased.
* Present your investment idea (purchase price, monthly projected earnings).
* Include brief reflections on the plans of 3 other students in the class covering what their choice is and a reflection on one positive and one negative aspect of their plan.
* Present your budget proposal professionally- remember you are aiming to win $cash.

My transport budget Investment plan ?

|  |  |
| --- | --- |
| Purchase price |  |
| New tyres |  |
| registration |  |
| New wof |  |
| insurance |  |
| Ferry |  |
| **Total** |  |

Monthly budget

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | March | April | May | June |
| **Income** |  |  |  |  |
| wages | $280 |  |  |  |
| Income from investment |  |  |  |  |
| ? |  |  |  |  |
| Total |  |  |  |  |
| **Expenses** |  |  |  |  |
| petrol |  |  |  |  |
| parking |  |  |  |  |
| ? |  |  |  |  |
| Total |  |  |  |  |

